

ATLANTA | PROPERTY | GROUP

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Atlanta Property Group Acquires Securities Centre

Buckhead asset is a strategic addition to APG's 3 million-square-foot portfolio

ATLANTA (May 20, 2015) – Atlanta Property Group (APG), a locally based real estate investment firm, said today it has closed on the acquisition of Securities Centre in Atlanta's Buckhead submarket.

APG bought the property – located at 3490 and 3500 Piedmont Road – from LNR Partners, which had foreclosed on it in November 2011. The 531,000-square-foot property consists of two office buildings and a 1,700-space parking facility. It is within walking distance of the Buckhead MARTA station.

With the acquisition of Securities Centre, APG has now acquired 10 properties since mid-2010, including Northcreek Office Park in Buckhead and Palisades Office Park in the Central Perimeter submarket.

“Securities Centre is a strategic addition to our portfolio,” said Austin Chase, Atlanta Property Group's Director of Leasing. “It is the go-to property for tenants seeking well-located and functional but moderately priced office space in central Buckhead.”

APG expects to complete a multi-million dollar renovation during its first year of ownership and to bring property operations and service up to the standards that APG demonstrates at its other properties. APG's focus on relationship-driven customer service has allowed it to push occupancy in its portfolio to more than 90 percent.

JLL represented the seller in the purchase.

The acquisition of Securities Centre puts APG's total portfolio at over 3 million square feet in 16 properties. “We continue to seek acquisition opportunities that will allow us to add value by leveraging our market presence, local relationships and operating expertise,” said Jonathan Rodbell, a partner with APG.

APG will lease and manage Securities Centre. Leasing inquiries should be directed to Austin Chase, APG's Director of Leasing, at (404) 442-6110.

About Atlanta Property Group

The largest local, private owner of Atlanta office properties, Atlanta Property Group focuses exclusively on owning and operating multi-tenant office buildings in the metro area. APG has executed over \$500 million of principal transactions since being founded in 2003 by partners Jonathan Rodbell and Court Thomas. The firm's portfolio totals more than 3 million square feet in 16 assets, each offering a great location, functional space and relationship driven service to value conscious tenants.

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