

# ATLANTA | PROPERTY | GROUP

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## **Atlanta Property Group Acquires Overlook I**

*Office building brings APG's owned portfolio of properties to nearly 3 million SF*

**ATLANTA (November 7, 2019)** – Atlanta Property Group (APG), a locally based real estate investment firm, said today it has acquired Overlook I in the Vinings submarket of Atlanta.

The 140,000-square-foot building, built in 1982, is strategically located in the heart of the Vinings submarket on Paces Ferry Road, one mile southwest of the I-75 / I-285 intersection. The seven-story building features full height windows, outstanding views, and a generous 3.3 per 1,000-square-foot parking ratio. The property is currently 87 percent leased to 24 tenants.

“We acquired the property at an attractive basis and the investment presents compelling risk-adjusted returns,” said Shep Dinos, Managing Partner with APG. “We have been active in the Vinings submarket for several years and are excited to expand our presence there.”

Atlanta Property Group plans to invest more than \$800,000 into common area renovations to increase the aesthetic appeal of the building. Additionally, APG will invest over \$1,400,000 on systems upgrades.

“Overlook I is a great fit for Atlanta Property Group’s portfolio of well-located properties that offer quality office space for value-conscious tenants,” said Austin Chase, Partner at APG. “The location provides great access to many of Atlanta’s most affluent neighborhoods and is in close proximity to Vinings Village and The Battery Atlanta, offering an exceptionally large amenity base in the immediate area.”

Jay O’Meara of CBRE represented the seller in the transaction.

## **About Atlanta Property Group**

Atlanta Property Group is a real estate investment firm that focuses exclusively on owning and operating office buildings in the southeast. APG has executed more than \$1.5 billion of principal transactions since being founded in 2003 by partners Jonathan Rodbell and Court Thomas. The firm's portfolio totals nearly 3 million square feet in 12 assets, each offering a great location, functional space and relationship-driven service.

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